

06 June 2022

The ARK KZN NPO – 150/081

1 Sterkspruit Road
Cliffdale
3700

To whom it may concern

**Independent Competent Persons Report –
Compliance as a Socio-Economic Development Organisation**

Competence

We as Moore BEE Johannesburg Proprietary Limited, are a SANAS Accredited Verification Agency (Accreditation Number BVA217), with over 10 years of experience in the verification industry.

Independence

We are not affiliated with the beneficiary and have no direct or indirect interests in the beneficiary.

Definitions for Qualification Criteria

In terms of Government Gazette 36928, a qualifying Socio-Economic Development beneficiary and related contribution is defined as:

*“means monetary or non-monetary contribution implemented for communities, natural persons or groups of natural persons where at least 75% of the beneficiaries are Black people. **The objective of Socio-Economic Development Contributions is the promotion of sustainable access for the beneficiaries to the economy.**”*

Procedures Performed and Documents Reviewed

- We have reviewed the organisation’s registration and related statutory documents and confirmed that the entity is a Section 18A NPO, registered with SARS: NPO number 150/081, registered on 6 Mach 2016;
- We have the reviewed the organisation’s constitution documents and noted that the objectives are:
 - To ensure that at least 75% of the benefits accrue to qualifying South African Black persons;
 - To provide the beneficiaries with sustainable access to the economy; and
 - To contribute towards the objective of B-BBEE, in particular the Socio-Economic Development objectives;
- We have reviewed the organisation’s DTIC affidavit and noted that the beneficiary base is greater than 75% black as defined; and
- We have reviewed the list of beneficiaries assisted by the organisation, including their DTIC affidavits and confirmed that the beneficiaries assisted are at least 75% black as defined.



Conclusion

Based on the evidence reviewed, we hereby confirm the following:

- The entity is a qualifying Socio-Economic Development beneficiary in line with Code requirements (Code 500 of the Amended B-BBEE Codes of 2013);
- The beneficiary base is at least 75% black as defined in the B-BBEE Codes; and
- The beneficiary complies with the requirements for creating sustainable access to the economy for its beneficiary base based on the objectives of the beneficiary.

Disclaimer

This Certificate has been determined, on the basis of information provided by management that may not be complete in all respects. We do not accept or assume responsibility to anyone other than the Section 18 Non-profit company, for our work, for this report, or for the conclusion we have reached.

It is the NPO's responsibility of the verification agency to:

- Determine the percentage of the claim that can be recognised based value of the claim that accrues to black beneficiaries. In the case where the claim accrues to less than 75% black beneficiaries, it must be apportioned; and
- Determine the applicable percentage of the claim that may be recognised based on the Benefit Factor matrix
- Determine *the promotion of sustainable access for the beneficiaries to the economy.*

Moore BEE Johannesburg ER Proprietary Limited is not responsible for any errors or omissions or for the results obtained from using this information. The report, information and conclusion have not been audited or reviewed and information disclosed is provided for general purposes only and does not constitute legal advice.

Should you need any further information or have any questions, please feel free to contact me.

A handwritten signature in dark ink, appearing to read 'Neil van Rooyen', written over a light blue horizontal line.

Neil van Rooyen
Director